



Lake County Illinois

Master

File Number: 08-0926

File ID: 08-0926

Type: Resolution

Status: In Committee

Version: 1

Reference:

Controlling Body: Financial and
Administrative
Committee

File Created Date : 11/06/2008

File Name: County Radio System close out

Final Action:

Title: Resolution authorizing an emergency appropriation in the County Radio
System fund for \$5,944.82 for remaining expenses.

Notes: drafted by JO'Brien 110608

Sponsors:

Agenda Date:

Attachments:

Enactment Number:

Authorizer:

Hearing Date:

Entered by: RHentschel@lakecountyil.gov

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Financial and Administrative Committee	11/12/2008	Recommended for adoption to the Regular Agenda				Pass
	Action Text: A motion was made by Member Mountsier, seconded by Member Stolman, that this Resolution be Recommended for adoption to the Regular Agenda. The motion carried by the following vote:						
	Notes: Julie O'Brien						
1	Lake County Board	11/18/2008					

Text of Legislative File 08-0926

Title

Resolution authorizing an emergency appropriation in the County Radio System fund for \$5,944.82 for remaining expenses.

Body

Whereas, the County Board issued debt in 1999 for the purpose of funding radio improvements;

Whereas there is \$5,944.82 remaining in the fund that is an accumulation of interest revenue that has not been previously budgeted;

Whereas, these funds can only be spent on qualified project expenses or debt service and an emergency appropriation is necessary to spend the final cash remaining in the fund for the above stated purpose.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that an emergency appropriation is need as follows:

410-5200010-72240	\$5,855.00
410-5200010-79920	89.82

DATED at Waukegan, Illinois, on this 18th day of November, A.D., 2008.

Staff Summary

- The proceeds in this fund can only be spent on allowable project expenses and debt service.
- This will allow for the orderly closeout of the fund.
- This will pay for \$5,855 of maintenance costs and \$89.92 of debt expenses.